GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFC - Interest payment - Regular Quarterly Interest payment of Rs.4,20,48,477/- on APPFCL Bond Series 3/2020 due on 12.05.2021 - Administrative Sanction - Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 57 Dated: 07-05-2021.

Read the following: -

1. G.O.Ms.No.35, dt.30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) Dept., dt.05.09.2019.
2. G.O.Rt.No.91, Energy (Power-III) Dept., dt.05.11.2020.
3. From the MD, APPFCL, Vijayawada, Lr.D.No.1790/2021, dt.18.01.2021.
4. G.O.Rt.No.8, Energy (Power-III) Dept., dt.22.01.2021.
5. G.O.Ms.No.19, Finance (Budget.I) Dept., dt.28.03.2021.
6. From the MD, APPFCL, Lr.No.MD/CFO/APPFCL/D.No.41/2021, dt.23.4.2021.
7. G.O.Rt.No.1102, Finance (FMU-I&I, Energy, I&C) Dept., dt.24.04.2021.

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ORDER: -

In the reference 6th read above, the Managing Director, A.P. Power Finance Corporation Ltd., Vijayawada has requested the Government to sanction an amount of Rs.4,20,48,477/- to arrange payment towards regular quarterly interest payment for the 3rd quarter on APPFCL Bond Series 3/2020 of Rs.210.30 Crs @ 8.2 % issued by APPFC Ltd., due on 12.05.2021.

2. After careful examination, Government hereby accord Administrative Sanction for Rs.4,20,48,477/- (Rupees four crores twenty lakhs forty-eight thousand four hundred and seventy seven Only) to A.P. Power Finance Corporation Ltd., to arrange payment towards regular Quarterly interest payment for APPFCL Bond Series 3/2020 issued by APPFC Ltd., due on 12.05.2021: -

	Loan Taken Details	
1.	Loan Amount (Rs Cr):	Rs.210.30 Crs
2.	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non-Convertible Bond Series 3/2020
3.	Loan Tenure (Years, Months):	7 years 9 months
4.	Loan taken date:	12-08-2020
5.	Rate of Interest:	8.2%
6.	Moratorium details, if any	1 year 9 months
7.	Date of start of first instalment	12-08-2022
8.	Date of Final instalment	12-05-2028
II. Restructuring details, if any		
1.	Date of restructuring:	Nil
2.	Revised rate of Interest:	-
3.	Revised tenure:	-
4.	Restructuring details if any:	-
III. Budget details		
1.	Head of Account:	2801-80-800-00-04-310-312 Assistance to APPFCL
2.	Financial Year:	Vote on Account Budget 2021-22
3.	Budget Estimate (Rs Cr):	446,00,00,000/-
4.	Budget Expenditure till date (Rs Cr):	76,62,46,192/-
5.	Budget available as on date (Rs Cr):	369,37,53,808/-

(P.T.O.)

	IV. Outstanding details	
1.	Loan repayment done till date (Rs. Cr):	Not yet started. Paying Regular Quarterly Interest Payment
2.	Previous GOs issued for repayment (vide references above):	1. G.O.Rt.No.91, Energy (Power-III) Dept., dt.05.11.2020 of Rs.5,19,21,683/-. 2. G.O.Rt.No.8, Energy (Power-III) Dept., dt.22.01.2021 of Rs.4,34,65,841/-.
3.	Outstanding loan amount (Rs Cr.)	Rs.210.30 Crs
4.	Outstanding amount as on date:	Rs. 210.30 Crs as on 04-05-2021
V. Repayment details		
1.	Current due repayment is for period:	12.02.2021 to 11.05.2021 for 89 days
2.	Current due amount sanctioned (Rs Cr)	Current interest payment due for the 3rd Quarter only is Rs.4,20,48,477/-
3.	Finance Concurrence	G.O.Ms.No.19, Finance (Budget.I) Dept., dt.28.03.2021

3. The following are the drawing and disbursing details: -

Sl. No.	Particulars of DDO	Account details of APPFCL
1.	Drawing and Disbursing Officer	Assistant Secretary to Govt, Energy Dept., A.P. Secretariat.
2.	Cheque to be issued in favour of	APPFCL Current A/c.No.52117468653
3.	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
4.	IFSC Code	SBIN0016576
5.	PAN No.	AADCA0857D
6.	Utilization Certificate to be issued by	CMD, APTRANSCO & Chairman, APPCC, and MD, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director,
A.P. Power Finance Corporation Ltd.,
Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy Department, A.P. Secretariat.
The Energy (OP) Department.

Copy to: -
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Hyderabad.
The Finance (Budget-I) Department.
SF/SCs. (File No.ENE01/294/Power-III/2020) (Computer No.1326740)

// FORWARDED :: BY ORDER //

SECTION OFFICER